

On January 16, 2020 the Mariposa County Unified School District's Citizen's Bond Oversight Committee met to receive a mid-year update of expenditures and to receive the Independent Auditor's 2018-2019 annual report ending on June 31, 2019 on the use of Measure L Bond funds.

Update of the Expenditures: the 2017-2018 ending fund balance was \$7.5 million. This is the amount remaining from the bond issuance of \$8.5 million that was issued in fiscal year 2016-2017. In the 2018-2019 fiscal year, the ending fund balance is \$15 million, which included another bond issuance amount of \$9.5 million within the same year. The 2018-2019 qualified expenditures include: Repair or replace leaky roofs; upgrade deteriorating plumbing and sewer systems; update inadequate electrical systems; replace outdated heating, ventilation and cooling systems; make health, safety and handicapped accessibility improvements; improve student access to computers and modern technology; improve energy-efficiency throughout the District; modernize, construct and/or renovate classrooms, restrooms and school facilities; renovate playfields for school and community use; replace existing wiring systems to meet current electrical and accessibility codes and increased capacity; Federal and State-mandated Americans with Disabilities Act (ADA) accessibility upgrades including site access, parking, staff and student restrooms, relocation of some existing electrical devices, drinking fountains, playground equipment, etc.; improve/construct/upgrade P.E. fields and facilities for school and community use; increase student safety by improving drop-off and pick-up areas; upgrade school site parking, utilities and grounds; Federal and State-mandated Occupational Safety & Health Administration (OSHA) safety upgrades including playground equipment replacement; abate and remove hazardous materials identified prior to or during construction; repair, replace and/or upgrade paved surfaces, turf, and other grounds to eliminate safety hazards and improve outside instructional areas, as per bond language. In addition, the Board of Trustees have started preliminary planning of replacement of seven very old portable classrooms at the high school. A complete report of the projects and their status of completion is updated monthly which is included in the MCUSD board meeting agendas and can be found through the [BoardDocs](#) link on the District website.

Independent Audit: the audit was conducted by an independent auditor, Kemper CPA Group. Their responsibility is to express an opinion on the financial statements and performance evaluation. The audit covers the last fiscal year July 1, 2018 - June 30, 2019 and represents only the bond funds. The audit was paid from the District's General Fund. There are two parts to the audit: first the financial side to be sure the internal controls are done correctly. The second side is the performance evaluation to make sure the money is being spent on projects approved in the bond language. The auditor explained various expenditures including the cost of issuance (annual cost) that was encumbered with the series B bond which was issued at a premium due to the district's good financial standing. This audit also determined that no salary transactions were charged to the bond fund and no bond monies went toward District general administration or operations. In order to verify findings, the auditor reviewed transactions totaling \$1,855,432 which represents 86.25% of the total expenditures of \$2,151,209 and deemed contracts were in accordance with ballot Measure L. A complete copy of the Measure L Audit Report can be found on the District website, CBOC tab, [Bond Audit](#).

The auditor reported there were no financial statements or performance evaluation findings.

Current Board Membership: the Citizens' Bond Oversight Committee consists of 7 members, of which there is currently one vacancy, a representative of a bona-fide taxpayer's association. A recent recruitment filled two other positions that are awaiting CBOC and MCUSD Board approval. These prospective members are currently being notified. Please contact the District Office if you are interested at 742-0250. It is important that the public is fairly represented in these meetings. Please consider volunteering. Current members of the Committee are Kris Casto, Chairman, Sue Overstreet, Carol Ream, and Lloyd Sheetz.

Our next meeting has been tentatively scheduled for August 2020 and will include a site walk. The public is welcome and the actual meeting date, once selected will be posted in the usual places.